

Subsection 2.—Debt of Provincial Governments

Table 29 shows total bonded debt, by province, as at Mar. 31, 1951-57. Table 30 shows that the majority of bond issues are payable in Canada, but that the portion payable in New York only increased slightly from 18 p.c. in 1956 to 19 p.c. in 1957. Table 31 provides details of total direct and indirect debt of provincial governments as at Mar. 31, 1957.

29.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, as at Mar. 31, 1951-57

NOTE.—These figures have been revised since the publication of the 1957-58 Year Book.

Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue	Province and Year	Bonded Debt	Average Interest Rate	Average Term of Issue
Newfoundland—	\$'000	p.c.	Yrs.	Ontario—concluded	\$'000	p.c.	Yrs.
1951.....	6,223	3.34	22.3	1953.....	867,567 ²	3.53	22.4
1952.....	5,000	3.30	18.0	1954.....	1,012,231 ²	3.56	21.9
1953.....	15,000	4.27	14.0	1955.....	979,419 ²	3.59	22.2
1954.....	15,000	4.27	14.0	1956.....	1,021,237 ²	3.57	21.6
1955.....	27,000	4.15	16.7	1957.....	1,195,633 ²	3.67	21.1
1956.....	43,000	3.72	18.3	Manitoba—			
1957.....	43,000	3.72	18.3	1951.....	98,446	3.68	19.6
Prince Edward Island—				1952.....	128,409	3.66	18.8
1951.....	15,666	3.09	12.5	1953.....	154,149	3.74	18.2
1952.....	17,500	3.22	12.3	1954.....	161,750	3.77	18.0
1953.....	18,998	3.30	12.5	1955.....	172,560	3.71	17.9
1954.....	19,850	3.33	12.2	1956.....	179,300	3.66	18.2
1955.....	18,650	3.24	12.6	1957.....	178,776	3.71	17.9
1956.....	19,350	3.29	12.7	Saskatchewan—			
1957.....	19,600	3.55	13.6	1951.....	134,594	4.02	19.5
Nova Scotia—				1952.....	135,331	3.87	18.8
1951.....	156,632	3.29	16.8	1953.....	145,351	3.88	19.8
1952.....	172,291	3.33	16.8	1954.....	164,293	3.91	20.0
1953.....	190,871	3.35	17.0	1955.....	177,337	3.76	19.4
1954.....	203,496	3.45	17.1	1956.....	204,566	3.68	19.0
1955.....	208,011	3.47	17.5	1957.....	231,156	3.78	18.8
1956.....	220,636	3.49	18.2	Alberta—			
1957.....	228,035	3.65	18.5	1951.....	88,765	2.86	15.0
New Brunswick—				1952.....	86,270	2.87	15.2
1951.....	165,842 ²	3.48	17.3	1953.....	83,693	2.87	15.5
1952.....	188,868 ²	3.59	17.0	1954.....	81,043	2.87	15.7
1953.....	198,366 ²	3.71	17.4	1955.....	78,320	2.87	16.0
1954.....	202,019	3.78	17.8	1956.....	75,517	2.86	16.2
1955.....	207,655	3.65	17.6	1957.....	72,634	2.85	16.4
1956.....	217,237	3.64	17.7	British Columbia—			
1957.....	237,415	3.74	17.7	1951.....	185,820	3.36	20.0
Quebec—				1952.....	245,266	3.38	20.1
1951.....	420,085 ²	3.39	17.7	1953.....	235,528	3.41	20.7
1952.....	435,885 ²	3.33	18.0	1954.....	222,129	3.37	20.8
1953.....	461,510 ²	3.22	17.0	1955.....	206,174	3.31	21.0
1954.....	479,033 ²	3.37	17.1	1956.....	192,572	3.30	21.8
1955.....	477,083 ²	3.28	16.7	1957.....	181,673	3.33	22.6
1956.....	467,558 ²	3.29	17.3	Totals—			
1957.....	481,734	3.37	17.5	1951.....	1,944,740 ²	3.46	19.3
Ontario—				1952.....	2,209,319 ²	3.47	19.1
1951.....	672,667 ²	3.52	21.9	1953.....	2,371,033 ²	3.47	19.5
1952.....	794,499 ²	3.54	21.1	1954.....	2,560,844 ²	3.53	19.5
				1955.....	2,552,209 ²	3.50	19.5
				1956.....	2,640,973 ²	3.50	19.5
				1957.....	2,869,656 ²	3.59	19.5

¹ As at Oct. 31, 1950.

² Excludes bonds assumed by the province.

30.—Gross Bonded Debt (exclusive of Treasury Bills) of Provincial Governments, by Place of Payment, as at Mar. 31, 1953-57

Payable in—	1953	1954	1955	1956	1957
	\$'000	\$'000	\$'000	\$'000	\$'000
Canada.....	1,522,623	1,623,245	1,683,017	1,766,728	1,952,308
London (England).....	16,643	9,587	9,587	9,587	9,587
London and Canada.....	3,499	2,974	2,974	2,974	2,974
New York (U.S.A.).....	358,255	472,973	452,825	483,325	547,475
New York and Canada.....	297,243	284,614	241,804	221,964	205,921
London, New York, and Canada.....	172,770	167,451	162,002	156,395	151,391
Totals.....	2,371,033¹	2,560,844¹	2,552,209¹	2,640,973¹	2,869,656¹

¹ Excludes bonds assumed by the provinces.